



Derivative Insights

16.07.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24200	24100	57000	57900	77500	77500
H'st OI	25000	24000	59000	59000	80000	77000
H'st Vol	24500	24000	58000	58000	77000	77000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	16.07.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24200	23000	77600	76000	NIFTY Weekly	21.07.2026
H'st OI	24200	23000	78000	76000	BANK NIFTY Monthly	28.07.2026
H'st Vol	24200	24200	77500	77000	NIFTY Monthly	28.07.2026
					SENSEX Monthly	30.07.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
HDFCAME	2740.80	2.62	3.13	Long Buildup
INFY	1075.30	-1.10	-1.18	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24200 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24200 CE and 23000 PE in weekly and at 24200 CE and 24100 PE in monthly contracts. Fills decreased their future index long holdings by 1.18%, decreased future index shorts by 1.05% and in index options, 6.81% increase in Call longs, 9.64% increase in Call short, 13.10% increase in Put longs and 23.94% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24072	50	57874	354	77320	171
Discount	-7	24	116	58	135	41
Straddle*	456	-42	1347	-123	488	-244

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-1.18	-1.05	6.81	9.64	13.10	23.94
Open Interest	26357	289069	454643	894399	684037	393471

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PGEL	599.75	600
TECHM	1498.7	1500
GLENMARK	2297.4	2300
LUPIN	2493	2500
SUNPHARMA	1951.5	1960

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
KALYANKJIL	548.15	540	400	25.54
OBROIRLTY	1887.6	2080	1600	25.43
BLUESTARCO	1753.9	2000	1600	22.81
NUVAMA	1919.3	2100	1700	20.84
OIL	437.2	500	410	20.59

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
NYKAA	329.1	310
GODREJPROP	2104.4	2000
TCS	2189.2	2100
LAURUSLABS	1554.3	1500
SHREECEM	26925	26000

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SWIGGY	270.09	270
HINDUNILVR	2102.6	2100
IOC	140.24	140
CHOLAFIN	1803.9	1800
BEL	410.95	410

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PNBHOUSING	1104.1	1100	1080	1.81
JINDALSTEL	1042.2	1100	1080	1.92
CROMPTON	259.55	275	270	1.93
BANKBARODA	248.15	255	250	2.01
BHARTIARTL	1918.3	1940	1900	2.09

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	435.25	510
NTPC	344.35	400
SUZLON	52.42	60
INOXWIND	79.98	90
GAIL	173.15	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

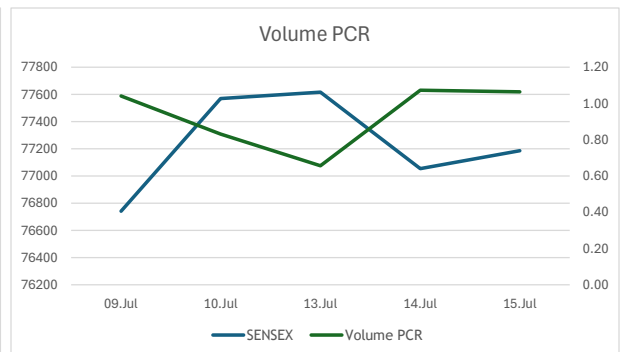
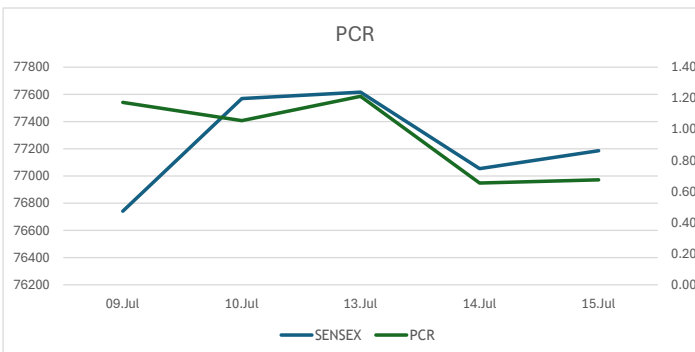
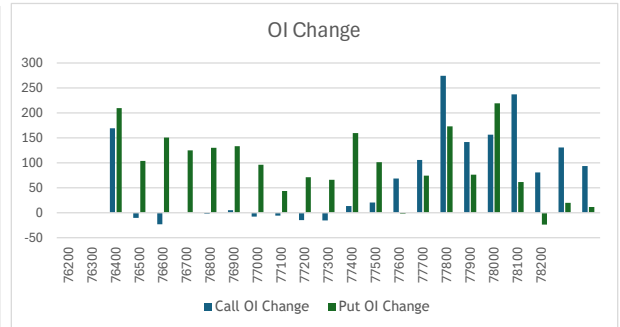
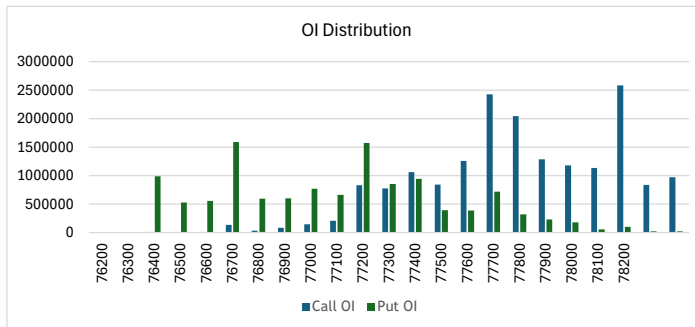
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
POWERINDIA	4.59	2.47	ABB	4.95	-7.28	PATANJALI	-14.65	16.63	POWERGRID	-1.78	-0.71
SWIGGY	4.27	3.69	FORCEMOT	4.86	-1.97	TATAELXSI	-4.99	17.55	JSWSTEEL	-1.63	-1.25
GVT&D	4.24	2.65	BANDHANBNK	4.09	-1.69	ADANIPOWER	-3.35	1.91	TATASTEEL	-1.57	-1.06
BHEL	3.69	5.01	ICICIPRULI	3.84	-0.77	ADANIGREEN	-3.19	2.94	JSWENERGY	-1.43	-0.03
HYUNDAI	2.84	10.45	DALBHARAT	3.46	-0.30	VEDL	-2.66	2.09	SAIL	-1.36	-0.07
ULTRACEMCO	2.78	0.78	PIIND	3.44	-1.06	DELHIVERY	-2.63	1.77	VBL	-1.35	-2.39
HDFCAME	2.62	3.13	KALYANKJIL	3.28	-6.05	POLYCAB	-2.22	9.15	GMRAIRPORT	-1.33	-0.82
HINDPETRO	2.51	2.87	ETERNAL	3.00	-4.87	DLF	-1.99	1.04	BSE	-1.22	-0.20
BANKINDIA	2.41	0.60	ANGELONE	2.87	-2.16	HINDALCO	-1.93	1.46	INFY	-1.10	-1.18

Data source: Bloomberg, NSE, BSE

SENSEX Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
77600	2046060	1498720	81000	924820	-174360	77500 135648200	76000	1995260	953120	72500	181820	-340280	77000 135702380
77500	2428720	1248220	77000	833400	-144760	78000 120599540	76500	1589300	882340	74000	1258760	-331800	76500 92978580
78000	2585280	1155180	77100	776460	-142700	77600 104918480	76200	987840	668380	73000	707460	-254740	77500 87740580
77900	1131520	795760	83000	303900	-25240	77700 75120380	77000	1571880	654020	70000	212520	-112340	77200 77196820
77700	1287160	754600	70000	12080	-14340	77800 73211540	77200	942420	579020	72000	327080	-96620	76000 72264280

Option Spectrum													
Call						Put							
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Long Addition	70140	923.7	10340	169.27	4.65	76200	-75.88	209.22	987840	29.5	37721480	Short Addition	
Short Covering	144940	830.75	9800	-10.91	4.33	76300	-73.58	103.57	527860	38.15	35575240	Short Addition	
Short Covering	219100	739.1	12300	-23.51	2.95	76400	-70.88	150.24	554380	48.6	36700960	Short Addition	
Short Covering	1835360	654.2	133180	-0.43	2.03	76500	-68.4	124.81	1589300	61.7	92978580	Short Addition	
Long Unwinding	1095400	570.65	31640	-2.35	-0.68	76600	-64.96	129.96	591820	78.75	42650940	Short Addition	
Short Addition	1989500	493.25	84560	4.55	-2.5	76700	-61.97	133.17	599620	98.85	44832660	Short Addition	
Long Unwinding	4502180	420.05	146220	-8.12	-6.29	76800	-57.95	96.26	767940	125.55	63526820	Short Addition	
Long Unwinding	6796220	350.8	205260	-5.9	-9.72	76900	-53.4	43.27	662240	159.15	52410640	Short Addition	
Long Unwinding	38796060	290.95	833400	-14.8	-13.89	77000	-48.84	71.25	1571880	198.25	135702380	Short Addition	
Long Unwinding	37813160	237.4	776460	-15.53	-18.11	77100	-44.09	65.81	855460	244.7	70547420	Short Addition	
Short Addition	64401460	191.6	1062820	13.57	-23.13	77200	-39.31	159.33	942420	299.6	77196820	Short Addition	
Short Addition	57983900	152.85	841480	20.52	-27.85	77300	-35.18	100.93	392020	360.9	58074500	Short Addition	
Short Addition	62191940	120.5	1260480	68.25	-32	77400	-31.74	-1.86	386980	428.75	54614480	Long Unwinding	
Short Addition	135648200	96	2428720	105.74	-35.66	77500	-28.15	73.85	719720	501.35	87740580	Short Addition	
Short Addition	104918480	76.05	2046060	273.82	-38.37	77600	-23.98	172.54	319740	585.55	58696720	Short Addition	
Short Addition	75120380	60	1287160	141.69	-41.49	77700	-21.93	75.81	232100	663.35	21201580	Short Addition	
Short Addition	73211540	47.2	1178980	155.96	-43.57	77800	-18.74	219.24	181520	754.85	9541240	Short Addition	
Short Addition	50950100	37.15	1131520	237	-45.33	77900	-16.94	61.58	57200	845.1	4198020	Short Addition	
Short Addition	120599540	30	2585280	80.78	-45.36	78000	-15.19	-23.69	99420	936.6	6049020	Long Unwinding	
Short Addition	45163080	23.9	840360	130.27	-46.11	78100	-14.06	19.49	22440	1027.6	764500	Short Addition	
Short Addition	46827040	19.3	969060	92.99	-45.17	78200	-14.1	11.16	23500	1114.2	495100	Short Addition	



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